

Nordic Windpower Appoints Wind Energy Industry Leader Tom Carbone as CEO

Berkeley, CA – March 18, 2009 -- Nordic Windpower Ltd., the leading company manufacturing and selling cost-competitive and highly reliable two-bladed, utility-scale wind turbines, today announced that Thomas M. Carbone has been appointed as the company's new Chief Executive Officer, effective March 11, 2009. Mr. Carbone is the former President of the Americas division of Vestas Wind Systems A/S, and an advisor and Chief Sales and Marketing Officer at Nordic Windpower since September of 2008.

Steve Taber, Nordic Windpower's co-founder and CEO since 2007, will continue to advise the company as a member of its Board of Directors. Mr. Taber remains CEO of the Princeton Energy Group, a California-based developer of renewable energy projects around the world, and of which he is Chairman of the Board.

"We are delighted that Tom Carbone, a leader who helped build the Americas division of the world's largest wind energy solutions company, has taken the helm at Nordic Windpower as the company attains its next level of growth," said Patricia Bellinger, Acting Chairman of the Nordic Windpower Board. "Tom's stellar track record, as well as his expertise in managing the design, manufacture, sales and service of renewable energy technologies, is an excellent match for Nordic Windpower, and the market leadership it will achieve."

"I am really excited to be working with the world-class management team and Board of Directors that has been carefully assembled at Nordic Windpower. The company has the best team in the business with strong customer focus, the right product for community and on-site wind applications, and a rapidly growing market in which to become the community wind turbine leader in the near future," said Tom Carbone.

"Nordic Windpower thanks and commends Steve Taber for his tremendous vision and accomplishments bringing Nordic's innovative, highly reliable, and cost-competitive turbine to an extraordinary growth market," said Ms. Bellinger. "We are pleased that he will continue to advise the company as a member of the Nordic Board".

"I am grateful to the team at Nordic Windpower for helping to build a company of which we can be very proud," said Mr. Taber. "I am also pleased that Nordic attracted a leader of the caliber of Tom Carbone to guide the company through the next phase of manufacturing and global sales. Tom is the right person at the right time, and I am pleased he will continue building a strong company".

Prior to joining Nordic Windpower, Tom Carbone was founder and managing partner of Reliablenenergy LLC, a renewable energy advisory firm specializing in business planning and implementation, power equipment sales and acquisition strategies, and securing investment for distributed and renewable energy companies and development projects.

In early 2003, Tom joined the Americas division of Vestas Wind Systems A/S, becoming its President in 2004. He led the company's sales, project and service business activities, tripling their annual order-intake from \$300 million to more than \$1 billion by

forming relationships with new customers in the US and Canadian wind power industry.

Prior to Vestas, he was CEO of Wartsila North America, Inc. a division of Wartsila Corporation, a leading global company providing total ship power and distributed power generation solutions. During his tenure, the regional business grew to an installed base of 8,000 megawatts on land and at sea.

Tom Carbone is a graduate of Cornell University College of Engineering, School of Operations Research and Industrial Engineering. .

About Nordic Windpower

With offices in California, the UK and Sweden, Nordic Windpower manufactures and sells cost-competitive and highly reliable utility-scale wind turbines to community wind projects and large developers worldwide. With more than ten years of trouble-free operations, Nordic's innovative, two-bladed turbine is based on a \$75 million investment in R & D by the Swedish government. For more information, visit www.nordicwindpower.com, or contact Nordic at info@nordicwindpower.com, or toll free at (888) 332-2080 or (510) 665-9463.

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