



Goldman Sachs Makes Significant Investment in Nordic Windpower

San Rafael, CA, Quebec City and London, UK – October 1, 2007 – Nordic Windpower Ltd., a leading manufacturer of two-bladed utility-scale wind turbines, announced today that Goldman Sachs, one of the world’s largest investment banks, has made a significant investment in the company.

The investment marks a major new phase in Nordic’s growth as it prepares to start U.S. production of its innovative and field-proven turbines for utilities, and large and small developers. The new money enables Nordic to fulfill growing demand for low-cost, high-reliability wind turbines at a time when the industry faces persistent supply constraints.

Steve Taber, Nordic Windpower CEO, said, “We are delighted to attract Goldman Sachs, one of the world’s leading wind industry investors, as a key shareholder. The investment will enable Nordic Windpower to become a market and technology leader in the \$20 billion global wind energy industry. It provides Nordic with the resources to deliver its turbines as early as 2008 and focus on high-growth markets globally.”

Jim Walker, Nordic Windpower co-founder and president-elect of the American Wind Energy Association said, “Goldman Sachs has helped grow major wind energy companies such as Nordex and Horizon. Its commitment and backing is a great endorsement of Nordic’s technology and potential.”

The terms of the investment were not disclosed.

Nordic was advised by Verte GBS, www.verte-gbs.com, specializing in the environmental sector.

About Nordic Windpower

With offices in California, Sweden and London, Nordic Windpower manufactures and sells competitively priced and highly reliable utility-scale wind turbines to large and small developers and community wind projects worldwide. With 10 years of trouble-free operations, Nordic’s innovative flexible technology is the result of a 30-year, \$75M investment by the Swedish government and European Union. Visit www.nordicwindpower.com or call toll-free (US) 888 322 2080 or +1 415 887 7628.

